Accounting for Registered Training Organisations

EDUCATION & TRAINING



First Floor, 13 Childers St Cranbourne, Victoria 3977 PO Box 5271, Cranbourne, Victoria 3977 Tel: (03) 5995 3466 Fax: (03) 5995 3477 "When you finally get your accreditation it's only the beginning of the journey! Each year you will be required to have your financials prepared and audited. That audit process is required to maintain your accreditation and here at Hyde Cooper Wells Accountants we are totally across the reporting requirements. We understand the scoring process in order to maintain your registration and ensure ongoing funding."

Malcolm Wells - Director

Here at Hyde Cooper Wells Accounting we deal with a number of Registered Training Organisations (RTOs) and providers of quality-assured and nationally recognised training and qualifications.

Understandably, it is a highly regulated industry and establishing an RTO is quite a process. You need an understanding of the Australian Quality Training Framework and the registration procedures. You must satisfy quality assured national standards and can be eligible to apply for State and Commonwealth Government funding.

The costs involved in becoming a RTO range from registration and renewal fees, compliance and infrastructure costs and the purchase of training packages and relevant training and assessment resources. Any organisation applying to become an RTO, or renewing registration must pay an application fee to the relevant state or territory registration body and there are so many other fees including accreditation fees, registration fees and audit fees.

If you're thinking of starting your own registered training organisation there are numerous issues to consider. As business start-up specialists we can help you with everything from your branding to your business structure, site selection, commercial lease, corporate brochure, business plan and cash flow budget. One of our biggest points of difference compared to other accounting firms is our marketing expertise and we believe marketing could be the difference between gloom and boom for most RTO's. We can assist you with your branding, website design and construction and even help you with the production of your videos and social media campaigns. You'll find we are not your average firm of accountants who just 'keep the score' and we are here to help you accelerate your business and financial success.



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"Your marketing could be the difference between gloom and boom and one of our biggest points of difference compared to traditional accounting firms is our marketing expertise. We view the tax return and compliance as the start of the client process, not the end and we aim to simplify the bookkeeping function so together we can spend more time working on your business and your marketing."

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Here at Hyde Cooper Wells we are different to most accounting firms because we view the tax return as the start of the client process, not the end. We want to help you minimise the time and cost associated with bookkeeping and tax 'compliance' work so together we can spend more time working ON your business and your marketing.

We are advocates for cloud accounting solutions and ultimately our mission is to help you fast track your business success with a range of tailored accounting, financial, tax and marketing solutions including:

- Start-Up Business Advice for Registered Training Organisations
- Advice regarding the Purchase or Sale of your RTO
- Tools including the Start-Up Expense Checklist and Templates for a Business Plan, Cash Flow Budget, Letterhead and Business Card
- Advice and Assistance with the Establishment of Your Business Structure
- Tax Registrations including ABN, TFN, GST, WorkCover etc.
- Preparation of Business Plans, Cash Flow Forecasts and Profit Projections
- Accounting Software Selection and Training (Xero, MYOB etc.)
- Preparation and Analysis of Financial Statements
- Preparation of Finance Applications
- Bookkeeping and Payroll Services
- Tax Planning Strategies
- Marketing Assistance including your Branding, Brochures etc.
- Website Advice & Assistance Development, Content and SEO
- Wealth Creation Strategies and Financial Planning Services
- RTO Industry Benchmarking and KPI Management
- Vehicle & Equipment Finance (Chattel Mortgage & Lease)
- Payroll , HR Advice & Employee Relations and Workplace Laws
- Advice & Assistance with Pricing your Services
- Recession Survival Strategies
- Advice regarding Business & Risk Insurances
- Business Succession Planning

No task is too big or too small for the team here at Hyde Cooper Wells and if you're a committed and ambitious business owner we invite you to book a FREE, one hour introductory consultation to discuss your business tax, marketing and financial needs.



Call us today and let's get to work on your business so it's more profitable, valuable and saleable.